

Acquisition Compensation **Smart Tips**

**Acquisition
Offer**

Unit price of a notional replacement flat of 7 years old \times Saleable area of the property $+$ Incidental Cost Allowance

**Alternative Option
to Cash
Compensation**

Flat-for-Flat



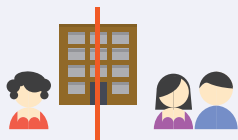
Owner can buy URA new flat
with market price

**Meaning of
OO property**



- Occupied by owner or owner's immediate family members
- Sole residence
- Based on Occupancy Status on the date of Freezing Survey (FS)
(Tenanted or Vacant property at FS will not be considered as OO property, if owner occupied their property for their own self-use after FS)

Sub-divided flat owner



Owner elects not to receive Home Purchase Allowance, subject to eligibility criteria, owner will be offered re-housing

This leaflet is issued for the purpose of general reference only. The terms of acquisition to be offered are subject to the principles and practice of the Urban Renewal Authority prevailing at the time the offer of acquisition is made (April 2025 version)



Enquiry :

Mong Kok Office

9/F, Tower I, Grand Century Place,
193 Prince Edward Road West, Mong Kok, Kowloon
Telephone : 2588 3666
Website : www.ura.org.hk



Details referred to
Principles Adopted by
the Urban Renewal
Authority in Property
Acquisition (Other than
Industrial Properties).